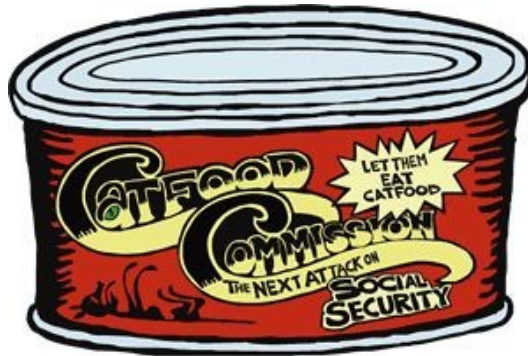


Strong Opposition Called For The Cat Food Commission is a vehicle for setting back movements for social change



Good sources:

<http://firedoglake.com/> go down the right-hand side of the page to “Special Coverage” section, they have an icon just for this.

<http://www.ufpj-dvn.org/> scroll down to “our blog” and click to get to it. While you're on that, please check to see that we've listed your group and that we have the correct link to it. My email address is on the UFPJ-DVN site if not.

Officially termed the National Commission on Fiscal Responsibility and Reform, progressives refer to it as the Cat Food Commission because under its' recommendations, our senior citizens will have that to look forward to as the main staple of their diets.

One rather interesting oversight in a “deficit reduction” body is how little deficit reduction it actually engages in. The top income tax rate now is 35% on income over \$370,000. Under one plan, the Commission would reduce that rate to 23%. During the 1950s, rates topped out at over 90%, so it's not like 35% is any sort of reasonable or necessary maximum. Progressives have been advocating a speculation tax for quite awhile, this would charge a small per-transaction tax. This would not dissuade someone who wanted to get shares of a company because they believed in the company's future, but it *would* cramp the style of those who wanted to trade stocks in high volume and at lightning-fast speeds in order to profit from small price differences. The Commission does not address using such a tax to reduce the deficit.

The most chilling and threatening statement is the announcement of a goal to: “Bring spending down to 22% and eventually 21% of GDP.” In 2008, the budget was \$2.9 trillion and the GDP was \$14.9 trillion, so the government spent about 20% of the US economy. Artificially limiting that number to an arbitrary amount would essentially freeze all social spending and make it impossible to undertake anything new.

We've seen the future as the deficit scolds would prefer it and its name is Colorado. Fortunately, after having the Taxpayer Bill of Rights (TABOR) in place since 1992, Colorado citizens voted on TABOR this November and defeated it by a 3 to 1 margin because the proposed cuts to services were simply too drastic. *America as a whole must not repeat Colorado's error. Let's not put TABOR into effect to begin with.*

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